

**PINE GROVE BOROUGH
 COMBINED STATEMENT OF REVENUES RECEIVED, EXPENDITURES PAID
 AND CHANGES IN FUND BALANCES - ALL FUND TYPES
 YEAR ENDED DECEMBER 31, 2019**

	GENERAL FUND	STATE LIQUID FUELS FUND	CAPITAL RESERVE FUND	WATER FUND
REVENUES COLLECTED	\$ 978,220	\$ 82,412	\$ 126,000	\$ 3,111,554
EXPENDITURES MADE/ EXPENSES PAID	<u>1,063,114</u>	<u>266,849</u>	<u>125,510</u>	<u>4,740,237</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES/EXPENSES	(84,894)	(184,437)	490	(1,628,683)
FUND BALANCE JANUARY 1, 2019	<u>751,880</u>	<u>197,176</u>	<u>1,252</u>	<u>1,729,075</u>
FUND BALANCE DECEMBER 31, 2019	<u>\$ 666,986</u>	<u>\$ 12,739</u>	<u>\$ 1,742</u>	<u>\$ 100,392</u>

This represents a condensed Statement of Changes in Fund Balances of Pine Grove Borough. The audit has been completed and a full copy is on file at the Borough office for public inspection.

**LETTICH AND ZIPAY
 CERTIFIED PUBLIC ACCOUNTANTS**